

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

August 23, 2018

The City Council
Niagara Falls, New York

RE: Retain Milliman, Inc. for Actuarial Equivalence Testing

Council Members:

The City Controller is recommending that the City retain the services of Milliman, Inc. (“Milliman”) to perform actuarial equivalence testing in connection with the retiree drug subsidy. Milliman has much experience in this area and has worked in the past with Blue Cross and Blue Shield. Attached is a copy of the engagement contract. The reports Milliman generates will likely result in the City receiving subsidy payments from the federal government. The cost of these actuarial services is \$5,000.00 for calendar year 2019. Funding is available from the City Controller’s budget line number A.1315.0000.0451.000.

Will the Council so approve and authorize the Mayor to execute an engagement agreement in form satisfactory to the Corporation Counsel?

Respectfully submitted,

PAUL A. DYSTER
Mayor

Funding is in place

Dan Morello
City Controller

Kennedy _____ Scott _____ Tompkins _____ Voccio _____ Touma _____